

Balance December 31, 2022

Kreissparkasse Heilbronn

Extract from the German version. Only the German version is relevant.

Assets	EUR	EUR	Dec 31, 2022 EUR	Dec 31, 2021 TEUR
1. Cash reserve				
a) Cash in hand		53.342.021,11		57.875
b) Balance with Deutsche Bundesbank		<u>89.369.506,75</u>	142.711.527,86	<u>1.054.457</u> 1.112.331
2. Debts of public bodies and bills of exchange which are admitted for refinancing at the Deutsche Bundesbank				
a) Treasury bills and non-interest-bearing treasury bonds as well as related debts of public bodies		0,00		0
b) Bills of exchange		<u>0,00</u>	0,00	<u>0</u> 0
3. Debts receivable from credit institutions				
a) payable on demand		526.923.364,87		104.143
b) other debts receivable		<u>134.085.106,80</u>	661.008.471,67	<u>178.035</u> 282.178
4. Debts receivable from customers			9.104.109.532,06	8.454.080
thereof:				
secured by mortgages	3.154.383.595,98 EUR			(2.985.116)
loans to local authorities	336.612.222,77 EUR			(337.919)
5. Bonds and other securities with a fixed interest rate				
a) Money market securities				
aa) by public issuers		0,00		0
thereof:				
eligible as collateral at the Deutsche Bundesbank	0,00 EUR			(0)
ab) by other issuers		<u>0,00</u>		<u>0</u>
thereof:				
eligible as collateral at the Deutsche Bundesbank	0,00 EUR			(0)
			0,00	0
b) Loans and bonds				
ba) by public issuers		275.793.081,16		523.092
thereof:				
eligible as collateral at the Deutsche Bundesbank	270.973.435,95 EUR			(473.748)
bb) by other issuers		<u>906.764.810,34</u>		<u>919.111</u>
thereof:				
eligible as collateral at the Deutsche Bundesbank	885.905.188,23 EUR			(870.273)
			1.182.557.891,50	1.442.202
c) Own bonds		<u>0,00</u>		<u>0</u>
Nominal amount	0,00 EUR			(0)
			1.182.557.891,50	1.442.202
6. Shares and non-fixed-interests			1.859.379.828,09	1.424.388
6a. Held for trading			0,00	0
7. Investments			70.656.581,51	65.817
thereof:				
in credit institutions	12.419.426,93 EUR			(12.419)
in financial service institutions	206.009,36 EUR			(206)
in securities institutes	674.553,00 EUR			(635)
8. Shares in associated companies			3.043.300,00	3.043
thereof:				
in credit institutions	0,00 EUR			(0)
in financial service institutions	0,00 EUR			(0)
in securities institutes	0,00 EUR			(0)
9. Trust assets			16.062.880,03	18.052
thereof:				
loans on a trust basis	16.062.880,03 EUR			(18.052)
10. Equalisation claims against public authorities including bonds resulting from the conversion of those claims			0,00	0
11. Intangible assets				
a) self produced industrial property rights and similar rights and assets		0,00		0
b) concessions acquired against payment, industrial property rights and similar rights and assets and licenses for those rights and assets		<u>93.592,00</u>		<u>160</u>
c) goodwill		0,00		0
d) prepayments		0,00		0
			93.592,00	160
12. Tangible fixed assets			67.873.707,59	61.382
13. Other assets			153.213.495,65	75.276
14. Accruals and prepayments			3.320.262,65	16.862
Total			13.264.031.070,61	12.955.771

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Liabilities	EUR	EUR	Dec 31, 2022 EUR	Dec 31, 2021 TEUR
1. Liabilities towards credit institutions				
a) payable on demand		1.611.710,38		4.856
b) subject to an agreed term or period of notice		<u>2.596.197.390,55</u>		<u>2.815.166</u>
			2.597.809.100,93	<u>2.820.023</u>
2. Liabilities towards customers				
a) savings deposits				
aa) subject to an agreed period of notice of three months	1.387.346.574,79			1.472.160
ab) subject to an agreed period of notice of more than three months	<u>169.137.030,60</u>			<u>216.323</u>
		1.556.483.605,39		<u>1.688.483</u>
b) other deposits (liabilities)				
ba) payable on demand	5.609.688.904,65			5.679.929
bb) subject to an agreed term or period of notice	<u>1.385.168.579,83</u>			<u>1.034.405</u>
		<u>6.994.857.484,48</u>	8.551.341.089,87	<u>6.714.334</u> <u>8.402.817</u>
3. Securitized liabilities				
a) bonds issued		210.772.107,99		200.372
b) other securitized liabilities		<u>0,00</u>		<u>0</u>
thereof:				
money market securities	0,00 EUR			(0)
			210.772.107,99	200.372
3a. Held for trading			0,00	0
4. Trust liabilities			16.062.880,03	18.052
thereof:				
trust loans	16.062.880,03 EUR			(18.052)
5. Other liabilities			422.556.898,40	103.117
6. Accruals and prepayments			8.838.221,73	7.145
7. Provisions and reserves				
a) for pensions and related obligation		44.531.363,00		39.026
b) for taxes		4.224.706,75		8.880
c) other		<u>22.514.425,26</u>		<u>20.805</u>
			71.270.495,01	68.711
8. (ceased)				
9. Subordinated liabilities			0,00	0
10. Profit participating rights capital			0,00	0
thereof:				
payable within two years	0,00 EUR			(0)
11. Fund for general banking risks			808.000.000,00	770.000
thereof:				
special items in accordance with § 340e Abs. 4 HGB	99.785,19 EUR			(100)
12. Equity capital				
a) subscribed capital		0,00		
b) capital reserve		0,00		
c) revenue reserve				
ca) contingency reserve	570.534.535,32			558.724
		570.534.535,32		558.724
d) net profit for the year		<u>6.845.741,33</u>	577.380.276,65	<u>6.811</u> <u>565.535</u>
Total			13.264.031.070,61	12.955.771

Statement of income **Kreissparkasse Heilbronn**
Extract from the German version. Only the German version is relevant.

			Dec 31, 2022	Dec 31, 2021
for the Period from January 1, 2022 to December 31, 2022	EUR	EUR	EUR	TEUR
1. Interest income from				
a) lending and money market transactions	414.267.108,93			194.233
thereof:				
deducted negative interest	1.603.807,90 EUR		(3.435)
b) fixed-interest bearing securities and debt register claims	<u>13.935.184,00</u>			<u>13.537</u>
		428.202.292,93		207.771
2. Interest expenses		<u>248.689.713,20</u>		<u>39.092</u>
thereof:				
deducted positive interest	12.946.629,16 EUR		(18.094)
resulting from accretion of provisions	1.345.366,34 EUR		(3.208)
			179.512.579,73	168.679
3. Current income from				
a) shares and other securities which do not bear fixed interest rates		28.927.828,59		42.214
b) investments		6.799.975,82		9.212
c) shares in associated companies		<u>646.081,79</u>		<u>0</u>
			36.373.886,20	51.426
4. Income from profit pooling, transfer of profit and transfer of part of the profit-pooling contracts			0,00	0
5. Income from commissions		66.943.493,42		64.969
6. Expenses for commissions		<u>6.172.214,04</u>		<u>6.243</u>
			60.771.279,38	58.725
7. Net earnings from trading portfolio			0,00	0
8. Other operational income			<u>120.295.656,62</u>	<u>8.870</u>
thereof:				
from foreign currency exchange	1.673.959,64 EUR		(1.295)
9. (ceased)				
			396.953.401,93	287.700
10. General administrative expenses				
a) staff costs				
aa) wages and salaries	76.679.124,88			74.652
ab) social insurance contributions and expenses for pensions and benefits	<u>27.720.867,23</u>			<u>22.124</u>
thereof:				
for pensions	13.369.605,69 EUR		(8.126)
		104.399.992,11		96.776
b) other administrative expenses		<u>55.291.829,96</u>		<u>49.351</u>
			159.691.822,07	146.127
11. Depreciations and value adjustments on intangible assets and tangible fixed assets			5.830.137,61	5.836
12. Other operational expenses			15.601.936,90	14.494
thereof:				
from foreign currency exchange	0,00 EUR		(3)
13. Depreciations and value adjustments on accounts receivable and specified securities and allocations to provisions for bad debts		131.456.795,49		3.498
14. Income from write-ups to claims and specified securities and from retransfers of provisions for bad debts		<u>0,00</u>		<u>0</u>
			131.456.795,49	3.498
15. Depreciations and value adjustments on capital investments, shares in associated companies and securities detailed in the balance sheet under fixed assets			0,00	0
16. Income from write-ups to capital investments, shares in associated companies and securities detailed in the balance sheet under fixed assets		<u>0,00</u>		<u>0</u>
			0,00	0
17. Expenses arising from the transfer of losses			0,00	0
18. Allocation to the fund for general banking risks			<u>38.000.000,00</u>	<u>80.000</u>
19. Net earnings from ordinary transactions			46.372.709,86	37.746
20. Extraordinary income		0,00		0
21. Extraordinary expenses		<u>0,00</u>		<u>0</u>
22. Extraordinary net earnings			0,00	0
23. Taxes on income and profit		34.290.545,42		25.692
24. Other taxes if not detailed under item 12		<u>236.423,11</u>		<u>243</u>
			34.526.968,53	25.935
25. Profit for the year			<u>11.845.741,33</u>	<u>11.811</u>
26. Profit/loss brought forward from previous year			<u>0,00</u>	<u>0</u>
			11.845.741,33	11.811
27. Withdrawals from revenue reserves				
a) from contingency reserve		0,00		0
			<u>0,00</u>	<u>0</u>
			11.845.741,33	11.811
28. Appropriations to revenue reserves				
a) to contingency reserve		5.000.000,00		5.000
			<u>5.000.000,00</u>	<u>5.000</u>
29. Net profit for the year			<u>6.845.741,33</u>	<u>6.811</u>